

Baker Hunt Foundation's Donor and Donation Policy

1. Gift Acceptance Policy

I. Purpose and Mission

The Baker Hunt Foundation, Inc. dba Baker Hunt Art and Cultural Center solicits and accepts gifts that are consistent with its mission of the promotion of Education, Art, Science, Psychic Research, and Religion.

II. Use of Legal Counsel

The Baker Hunt Foundation urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts and the resulting tax and estate planning consequences.

III. Types of Gifts Accepted

1. Cash: Acceptable in any form, including checks, credit cards, and online payments, etc.
2. Marketable Securities: Generally sold immediately upon receipt.
3. Tangible Personal Property: Art, art supplies, educational materials, equipment, real estate, etc.
 - a. Review: All donations are subject to review by the Executive Director (or designee) for mission alignment, usefulness, storage requirements, etc.
 - b. Related Use: Donation of tangible personal property must be for "related use" (display/education) or the center reserves the right to sell the item for operating funds.
 - c. Appraisals: For gifts over \$5,000, donors are responsible for obtaining a qualified independent appraisal.

IV. Refusal of Gifts

The Baker-Hunt Foundation reserves the right to refuse any gift that is too restrictive, carries excessive maintenance costs, or violates its ethical standards.

2. Donor Stewardship

I. Acknowledgement Standards

- Promptness: All gifts will be acknowledged in writing within 5 business days of receipt.
- Legal Compliance: Acknowledgments will include the date of the gift, amount, and a statement that no goods or services were provided (or the value of any benefits received).

II. Donor Bill of Rights

The Baker Hunt Foundation formally adopts the [Donor Bill of Rights](#), ensuring donors have the right to:

1. Be informed of the organization's mission and use of funds.
2. Be assured their gifts will be used for the purposes for which they were given.
3. Have their information handled with respect and confidentiality.